

BROWARD TEACHERS' UNION, #1975
STATEMENT OF ACTIVITIES
BUDGET VS ACTUAL INCOME/EXPENSES
FOR THE PERIOD 7/1/11-12/31/11

	ACTUALS			
	Jul - Dec 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000-00 · DUES INCOME	3,639,283.81	3,555,000.00	84,283.81	102.37%
4100-00 · OTHER INCOME	605,495.83	486,860.02	118,635.81	124.37%
Total Income	<u>4,244,779.64</u>	<u>4,041,860.02</u>	<u>202,919.62</u>	<u>105.02%</u>
Expense				
5000-00 · EMPLOYEE SALARIES	1,048,302.30	1,051,885.38	-3,583.08	99.66%
5100-00 · EMPLOYEE TAXES	81,243.47	77,785.50	3,457.97	104.45%
5200-00 · EMPLOYEE BENEFITS	180,378.35	170,382.00	9,996.35	105.87%
5300-00 · EMPLOYEE EXPENSES	70,993.59	63,270.00	7,723.59	112.21%
5400-00 · EXECUTIVE BOARD EXPENSES	11,250.00	11,700.00	-450.00	96.15%
5500-00 · ADMINISTRATIVE EXPENSES	107,113.16	165,600.00	-58,486.84	64.68%
5700-00 · PROFESSIONAL FEES	94,262.23	86,249.94	8,012.29	109.29%
5800-00 · BTU MEMBERSHIP SERVICES	18,172.16	70,999.90	-52,827.74	25.6%
5900-00 · COMMUNICATIONS EXPENSES	4,760.66	52,000.04	-47,239.38	9.16%
5950-00 · BTU POLITICAL EXPENSES	5,128.70	8,499.98	-3,371.28	60.34%
6000-00 · CONVENTIONS/MEETINGS/CONFERENCE	79,217.02	86,099.94	-6,882.92	92.01%
6100-00 · PAYMENTS TO AFFILIATES	2,312,076.07	2,389,272.00	-77,195.93	96.77%
Total Expense	<u>4,012,897.71</u>	<u>4,233,744.68</u>	<u>-220,846.97</u>	<u>94.78%</u>
Net Ordinary Income	231,881.93	-191,884.66	423,766.59	-120.84%
Other Income/Expense				
Other Income				
6400-00 · RETIREE REVENUES	11,229.00	2,887.50	8,341.50	388.88%
Total Other Income	<u>11,229.00</u>	<u>2,887.50</u>	<u>8,341.50</u>	<u>388.88%</u>
Other Expense				
6200-00 · RETIREE EXPENSES	4,650.33	2,250.00	2,400.33	206.68%
Total Other Expense	<u>4,650.33</u>	<u>2,250.00</u>	<u>2,400.33</u>	<u>206.68%</u>
Net Other Income	<u>6,578.67</u>	<u>637.50</u>	<u>5,941.17</u>	<u>1,031.95%</u>
	<u><u>238,460.60</u></u>	<u><u>-191,247.16</u></u>	<u><u>429,707.76</u></u>	<u><u>-124.69%</u></u>

These financial statements have been prepared on a semi-accrual basis of accounting. That is, large income/expense items have been accrued in order to more accurately reflect BTU's financial position.